

29 March 2003

Financial Dynamics named 2003 Investor Relations Agency of the Year by The Holmes Report

NEW YORK – 29 March 2004 – Financial Dynamics (FD) announced today that it has been selected Investor Relations Agency of the Year for 2003 by The Holmes Report, a leading U.S. trade publication covering the business communications and public relations industry. Each year, the publication evaluates the performance of a large pool of agencies to determine the Agency of the Year in many categories.

In selecting Financial Dynamics, Paul Holmes, editor in chief, noted FD's success in quickly becoming a force in the U.S. M&A arena, adding significant senior management expertise across all practice areas, and the firm's proven ability to service global accounts through its 11-office network across North America, Europe and the Middle East.

"We are truly honored to be recognized as a standout among our peers by a respected industry publication such as The Holmes Report," said Declan Kelly, President and CEO of Financial Dynamics-US. *"Since becoming an independent firm in July 2003, we have worked diligently to establish FD in the North America market as leader in business communications and we thank our clients and staff for their unwavering support and dedication."*

In July 2003, Financial Dynamics completed a management buyout that created a powerful independent communications consultancy spanning 11 offices in North America, Europe, and the Middle East. The company also significantly expanded its senior level talent with the addition of Vice Chairman Hollis Rafkin-Sax and General Manager of West Coast Operations, Jordan Goldstein, among others. In addition, Financial Dynamics added many new clients, including Smith & Nephew, Shire Pharmaceuticals, Exclusive Resorts, A.T. Cross, Freddie Mac, GMAC RFC, Gartmore Global Group and Management Recruiters International, Inc.

Kelly continued, *"2003 was a tremendous year for Financial Dynamics. We successfully expanded our service offerings while consistently delivering high-level strategic counsel and superior service to our existing client base. We look forward to building upon this positive momentum to deliver another record performance in 2004."*

About Financial Dynamics:

One of the most highly regarded consultancies in the communications industry, Financial Dynamics employs more than 300 professional staff and advises more than 400 clients worldwide through its hub offices in London and New York, as well as its network of wholly-owned offices in San Francisco, Washington, D.C. and Boston in the U.S., as well as Frankfurt, Paris, Dublin, Athens, Bahrain and Stockholm.

FD's services include financial public relations, investor relations, public affairs, crisis and issues management and corporate, business-to-business and business-to-consumer communications.

Financial Dynamics is also a market leader in M&A advisory work. Financial Dynamics is structured around specialist sector teams operating on an international basis, covering consumer industries, financial services, basic industries, business services, life sciences and healthcare, media, technology and telecommunications.

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