

# PRESS RELEASE

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BY

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## FINANCIAL DYNAMICS VOTED INTERNATIONAL CONSULTANCY OF THE YEAR

Financial Dynamics (FD) has been voted International Consultancy of the Year in the 2006 PR Week Awards. The award was presented to FD in London on 24<sup>th</sup> October.

The citation for the award, as published in PR Week, reads as follows: *The acquisition of Financial Dynamics for £139m by US firm FTI Consulting in September capped a remarkable year for the City PR specialist.*

*Even before the purchase, this year had already marked the agency's most successful period of growth in its 20-year history. Revenues soared by 35 per cent to £52m globally, of which £29m came from the UK, where growth was an impressive 24 per cent. These strong figures were the result of major business wins that included electrical retailer DSG International, Capita, Partygaming, Coca-Cola, and Disney.*

*By the end of May this year, FD boasted a rise in its retained client list from 477 to 778, and could claim involvement in 16 UK flotations and 143 M&A deals (worth €47.8bn) in the UK, as well as 204 across the rest of Europe. To crown such achievements, mergermarket.com ranked the consultancy the number one financial PR firm in Europe based on number of deals, as well as number one in the UK and Germany and second in the US.*

*But the year also saw FD widen its geographical reach (it has 16 offices worldwide), as well as its range of services, including property, crisis comms, consumer and public affairs. These services now go far beyond its core specialist base, and FD claims it has created a 'virtuous circle' of cross-referral of business between regional offices and practice areas. New offices in Hong Kong, Chicago and Moscow, coupled with its own acquisitions in Washington, New York, Johannesburg and Cape Town, saw FD grow in four continents.*

*Despite all this activity, the firm has not failed to recognise and invest in its people. While staff numbers have ballooned from 321 to 440 over the period, the firm increased investment in staff training by 50 per cent to £250,000 a year. Nine members of staff were also promoted to managing director level. This remarkable year was achieved without the help of a parent company (it went through an MBO in 2003), relying instead on its own cash flow and debt facilities.*

Commenting on the award, Charles Watson, FD's Group Chief Executive, said: "We are absolutely delighted that the success of FD has been recognised by the winning of this prestigious industry award. We consider it particularly significant as it represents an unequivocal recognition of FD's achievements by our peers and colleagues around the communications industry who judge this event. Most importantly it is also an appropriate tribute to the tireless dedication of our colleagues around the world in servicing our clients."

**ENDS**

**For further information please contact:**

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**Notes to editors**

**Financial Dynamics** is one of the world's largest strategic business and financial communications consultancies providing a comprehensive range of solutions for the communications requirements of today's corporate boardroom. With a 20 year history of advising clients in both the private and public sectors, services include financial public relations, investor relations, public affairs, crisis & issues management and corporate, business-to-business & business-to-consumer communications. Financial Dynamics is structured around specialist sector teams operating on an international basis, covering consumer industries, financial services, basic industries, business services, life sciences & healthcare, real estate, media, technology and telecommunications. Financial Dynamics is also a market leader in M&A advisory work.

The Group employs over 450 professional staff and advises more than 750 clients worldwide through its offices in London, New York, Bahrain, Boston, Cape Town, Chicago, Dubai, Dublin, Frankfurt, Hong Kong, Johannesburg, Manchester, Moscow, Mumbai, Paris, San Francisco, Stockholm and Washington.

In October 2006 Financial Dynamics became part of FTI Consulting, a premier provider of problem-solving consulting and technology services to major corporations, financial institutions and law firms. FTI Consulting is listed on the New York Stock Exchange.